

MICHIGAN SCHOOL BOND QUALIFICATION AND LOAN PROGRAM

Qualified Bond Amounts

Voted and Passed

(01/01/86 Through 12/31/06)

	Amount Voted	Amount Passed	% Passed	Amount Failed	% Failed
1986	409,935,000	303,215,000	74.0%	106,720,000	26.0%
1987	444,955,000	225,075,000	50.6%	219,880,000	49.4%
1988	551,000,000	252,565,000	45.8%	298,435,000	54.2%
1989	776,775,000	411,530,000	53.0%	365,245,000	47.0%
1990	934,265,000	418,520,000	44.8%	515,745,000	55.2%
1991	1,441,814,000	710,749,000	49.3%	731,065,000	50.7%
1992	788,735,000	309,105,000	39.2%	479,630,000	60.8%
1993	654,245,000	216,945,000	33.2%	437,300,000	66.8%
1994 (1)	2,832,150,000	1,999,005,000	70.6%	833,145,000	29.4%
1995	2,786,800,000	1,251,560,000	44.9%	1,535,240,000	55.1%
1996	2,376,910,000	1,295,165,000	54.5%	1,081,745,000	45.5%
1997	2,636,355,000	1,351,025,000	51.2%	1,285,330,000	48.8%
1998	2,232,145,000	798,860,000	35.8%	1,433,285,000	64.2%
1999	1,925,695,000	958,170,000	49.8%	967,525,000	50.2%
2000	2,477,835,000	1,399,280,000	56.5%	1,078,555,000	43.5%
2001	2,340,900,000	1,318,400,000	56.3%	1,022,500,000	43.7%
2002	1,736,530,000	1,042,285,000	60.0%	694,245,000	40.0%
2003	2,474,505,000	987,480,000	39.9%	1,487,025,000	60.1%
2004	2,448,705,000	1,632,915,000	66.7%	815,790,000	33.3%
2005	1,389,650,000	569,090,000	41.0%	820,560,000	59.0%
2006	1,629,320,000	510,490,000	31.3%	1,118,830,000	68.7%
Totals	\$35,289,224,000	17,961,429,000	50.9%	17,327,795,000	49.1%

(1) The 1994 total includes one issue in the amount of \$1,500,000,000 (Detroit Public Schools).